

FOR IMMEDIATE RELEASE September 29, 2021

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## Statement on Performance Audit of City's Building Acquisitions

SAN DIEGO – Councilmember Vivian Moreno has issued the following statement regarding the City Auditor's Performance Audit of the City's Major Building Acquisition Process:

"Over the last six years, the City has wasted millions of taxpayer dollars on bad real estate deals. This audit is the only completely independent report on what happened and the only one with recommendations on how to fix the problems. I was disappointed when city management initially did not agree to implement all of the Auditor's recommendations this past July.

I want to thank Mayor Gloria for his strong commitment to reforming the City's real estate acquisition process and agreeing to work closely with the City Auditor's Office to implement all of their recommendations.

Moving forward, the reforms recommended by the City Auditor will help guard against fraud and the City Council having incomplete information about major real estate acquisitions."

The Audit Committee accepted the audit report and the revised City responses and forwarded them to the City Council as an information item only.

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Councilmember Vivian Moreno represents the Eighth Council District of the City of San Diego, which includes the communities of Barrio Logan, Egger Highlands, Grant Hill, Logan Heights, Memorial, Nestor, Ocean View Hills, Otay Mesa, San Ysidro, Shelltown, Sherman Heights, Stockton and the Tijuana River Valley.